

## RPAC Can Help You Save Money

- Banks in Real Estate. Legislation preventing banks from entering the real estate brokerage and property leasing business saves the typical REALTOR®\$5,400 a year.
- Conforming Mortgage Loan Limit Increases. Legislation to increase the Fannie and Freddie conforming mortgage loan limits in 2008 will increase the earnings of the typical REALTOR® by \$6,250 this year over and above what would have been the case without the increase in the Fannie/Freddie loan limits.
- Distressed Sales Tax Relief. NAR supported legislation provides \$606 million in tax relief over three years to homeowners who are forced to sell their homes for less than the amount of the outstanding mortgages. Unlike before, if the lender forgives some portion of the mortgage, the forgiven amount won't be taxed as income. The relief applies to short sales, foreclosures and workouts of existing mortgages on principal residences.

A top priority of NAR is to pass legislation to make health insurance more affordable. This would save...

- Small Business Health Insurance Reform. Health insurance reform legislation backed by NAR could save most participants at least \$1,000 per year, and as much as \$2,000 for family coverage.