

WSRAR Appraisal Task Force

The WSRAR Board of Directors has considered developing an Appraisal Task Force for some time. The outstanding success of the Home Inspection Committee provided hope that an Appraisal Task Force would be of equal benefit to the members.

An organizational meeting was held April 17, 2009 at the Association office. Brad Hunter with Prudential Carolinas Realty and Mike Leamon with Leamon & Associates agreed to co-chair the task force. Brad was instrumental in the growth of the REALTOR®/Home Inspectors Committee, and it was felt he would be an excellent choice to guide the development of this project.

The meeting was well attended by both appraiser members and agents. Objectives of the Task Force were discussed including improving communication between appraisers and agents, promoting better understanding of the appraisal process and continued improvement of the MLS data. Current issues affecting both appraisers and agents were discussed. Those issues were the 1004MC Marketing Form which is now required on all conventional, FHA & USDA mortgage appraisals, pending legislation on regulating appraisal management companies and the Home Valuation Code of Conduct which went into effect May 1st.

The Task Force will meet at the Association office on the third Friday of the month at 10:00 a.m. The June meeting will be replaced by a Lunch & Learn session on June 11th. This will help to bring you up-to-date on the changes in the appraisal industry. Details on that session will be distributed by the Association Staff. All members are encouraged to make plans to attend the Lunch & Learn and the regular monthly meetings.

We both look forward to being your co-chairs for the task force and are very optimistic in the outcome the Joint REALTOR®/Appraisal Task Force will bring to the Winston-Salem Regional Association on REATLORS®.

Mike Leamon Appraiser Co-Chair
Brad Hunter REALTOR® Co-Chair

